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### Question 1

Not yet answered

Marked out of 1.00

### Case Study

Assume that two identical firms in a purely oligopolistic industry selling a homogenous product agree to share the market equally. The total market demand function for the commodity is  $Q_d = 240 - 10P$ . The cost schedules of the firms are given in the following table:

q1	40	50	60
SMC1 (Rs.)	8	10	12
SAC1 (Rs.)	13	12.3	12

**Question 1:** Profits for this firm will be:

Select one:

- a. Rs. 420
- b. Rs. 130
- c. Rs. 350
- d. Rs. 450

[Clear my choice](#)

### Question 2

Not yet answered

Marked out of 1.00

When  $q_1 = 40$ , What will be MRI?

Select one:

- a. 2
- b. 8
- c. 5
- d. 4

### Question 3

Not yet answered

Marked out of 1.00

When  $q_1 = 40$ , what will be the profit maximising output for the first firm?

Select one:

- a. 30
- b. 60
- c. 40
- d. 20



## Question 4

Not yet answered

Marked out of 1.00

When  $q_1 = 50$ , what will be  $MR_1$ ?

Select one:

- a. 7
- b. 2
- c. 4
- d. 3

## Question 5

Not yet answered

Marked out of 1.00

When  $q_1 = 60$ , what will be  $MR_1$ ?

Select one:

- a. 0
- b. 2
- c. 4
- d. 6

## Question 6

Not yet answered

Marked out of 1.00

When  $q_1 = 80$ , what will be  $MR_1$ ?

Select one:

- a. 7
- b. -4
- c. 5
- d. -8

## Question 7

Not yet answered

Marked out of 1.00

When  $q_2 = 100$ , then  $MR_2$  will be

Select one:

- a. 16
- b. 32
- c. -32
- d. -16

## Question 8

Not yet answered

Marked out of 1.00

When  $q_2 = 50$ , price at this level of output will be

Select one:

- a. 12
- b. 14
- c. 24
- d. 32

## Question 9

Not yet answered

Marked out of 1.00

When  $q_2 = 50$ , then  $MR_2$  will be

Select one:

- a. 2
- b. 4
- c. 5
- d. 6

Question **10**Not yet  
answeredMarked out of  
1.00When  $q_2 = 70$ , then  $MR_2$  will be

Select one:

- a. 4
- b. -9
- c. -4
- d. -5

